



Credit Card Bills- When You Can't Make the Minimum Payment

When you find you can't pay your bills, cover your four walls. This means setting aside cash for food, utilities, shelter and transportation before you give your last dollars to debt. Make sure to take care of your family's basic needs.

The second step is to get on a spending plan, especially if there is not much money to go around. Pre-plan how you will spend every dollar and ask your spouse (if married) or a close friend to help you stick to a spending plan.

When you need extra cash, consider a side hustle with your name on it, even if it's delivering pizza or making cupcakes. There are plenty of things you can do, like a temporary second job, switching your cell phone to a pay-as-you-go plan or even getting a roommate to share living expenses.

Divide the remaining cash between your creditors and send their payments with a letter stating that you were giving them all you have left for debt payments, giving each as a percentage of your total debt.

Consider connecting with a Compass coach [HERE](#).

Dave Ramsey, "What to Do When You Can't Pay Your Bills", The Dave Ramsey Show, Accessed September 10, 2020

<https://www.daveramsey.com/blog/what-to-do-when-you-cant-pay-your-bills>

Howard Dayton, "Pay Off Credit Card Debt", Compass – Finances God's Way, Accessed September 10, 2020.

<https://compass1.org/resources/money-qa/pay-off-credit-card-debt/>

