

LIST YOUR DEBTS & SNOWBALL 'EM!

Listing your debts will assist you in compiling your debts and prioritizing repayment so you can snowball 'em! The columns are as follows:

- **Creditor** - The one to whom the debt is owed.
- **Balance Due** - The amount of the current debt.
- **Monthly Payment** - The amount of the monthly payment. If payment is due more or less often than monthly, calculate the average amount paid each month.
- **Interest Rate** - The rate of interest charged for the debt.
- **Scheduled pay-off date** - The date by which the debt will be fully paid.
- **Snowball Priority** – Number the debts in the order you are going to pay them off.

After entering each debt, add and total the monthly payment and the balance due columns.

Snowball debt

Remember how to snowball your debt as you prioritize paying them off. Make the minimum payments on all your debts, but focus on accelerating the payment of your smallest credit card debt first. Then, after you pay off the first one, apply its payment toward the next-smallest one. After the second one is paid off, apply what you were paying on the first and second to pay off the third, and so forth.

After you pay off all your plastic debt, snowball your other debts in exactly the same way.

DEBT

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Creditor	Balance Due	Monthly Payment	Interest Rate	Scheduled Pay-Off Date	Snowball Priority
Credit Card Debt					
Visa	\$350	\$20	12	1/2012	1
Master Card	\$4,250	\$80	9	8/2016	3
Sears	\$2,400	\$55	18	11/2014	2
Auto Loans					
Crazy Lou's Auto	\$5,500	\$125	10	12/2012	5
Home Mortgages					
2nd Nat'l Bank	\$135,000	\$850	5	7/2028	7
Medical Bills					
Bank Loans					
Last Nat'l Bank	\$1,000	\$50	12	1/2012	4

Student Loans

Insecurity Bank	\$15,000	\$85	5	7/2020	6
_____	_____	_____	_____	_____	_____

Debt Family/Friends

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Business/Investment Debt

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

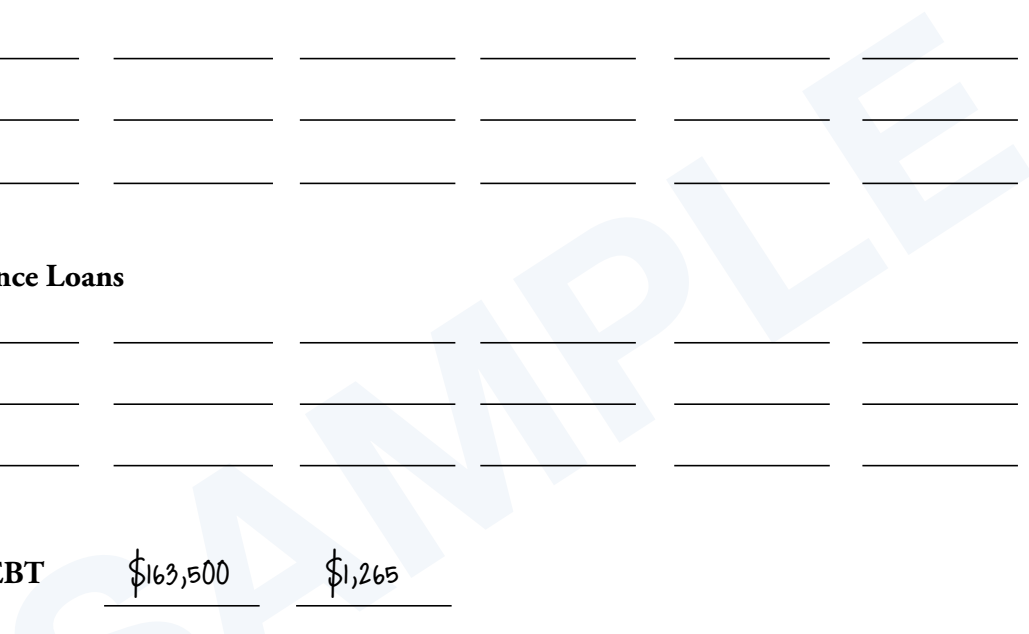
Life Insurance Loans

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

TOTAL DEBT \$163,500 \$1,265

Cosigned Loans (Contingent Debt)

Uncle Charlie	\$3,500	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____



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Creditor	Balance Due	Monthly Payment	Interest Rate	Scheduled Pay-Off Date	Snowball Priority
Credit Card Debt					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Auto Loans					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Home Mortgages					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Medical Bills					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Bank Loans					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Student Loans

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Debt Family/Friends

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Business/Investment Debt

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Life Insurance Loans

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

TOTAL DEBT

_____	_____
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Cosigned Loans (Contingent Debt)

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____