

Five-Minute Finances – A Debt Story



Watch the Video

If you haven't already done so, watch the [Debt Story](#) video by scanning the QR code on the icon above or by going to FiveMinuteFinances.org.



Prayer

Pray for the Holy Spirit's guidance as you begin reading passages of Scripture. Ask for clarity and insight as you engage in God's word.



Scripture Reading- 2 Kings 4:1-7

"The wife of a man from the company of the prophets cried out to Elisha, "Your servant my husband is dead, and you know that he revered the LORD. But now his creditor is coming to take my two boys as his slaves."

² Elisha replied to her, "How can I help you? Tell me, what do you have in your house?"

"Your servant has nothing there at all," she said, "except a small jar of olive oil."

³ Elisha said, "Go around and ask all your neighbors for empty jars. Don't ask for just a few.

⁴ Then go inside and shut the door behind you and your sons. Pour oil into all the jars, and as each is filled, put it to one side."

⁵ She left him and shut the door behind her and her sons. They brought the jars to her and she kept pouring. ⁶ When all the jars were full, she said to her son, "Bring me another one."

But he replied, "There is not a jar left." Then the oil stopped flowing.

⁷ She went and told the man of God, and he said, "Go, sell the oil and pay your debts. You and your sons can live on what is left."



Observation

1. What do these verses say about...

Debt?

The Widow?

God's Provision?



Interpretation

2. What resources were used to help the widow collect oil?
3. Why did the oil stop flowing?



Application

4. How could this passage relate to your debt situation?

5. What are some ways you could help others apply these principles to their lives?

6. Begin Working on the Debt Snowball Strategy

Snowball your way out of debt! In addition to making the minimum payments on all your credit cards, focus on paying off the smallest balance card first. You'll be encouraged to see its balance go down and finally to be completely paid.

Then, after the first credit card is paid off, apply its payment toward the next smallest one. After the second card is paid off, apply what you were paying on the first and second toward the third smallest. That's the snowball in action!

So...where do you start? List your debts in order with the smallest remaining balance first. Every time you pay off one don't forget to celebrate!

[Click here to use the Snowball Debt Calculator](https://compass1.org/calculators/) or go to:
<https://compass1.org/calculators/>



Continue your Journey...

Financial discipleship is more than getting on a budget, getting out of debt or having your financial house in order. Financial discipleship is about helping people follow Jesus, make disciples and glorify God in the area of money and possessions.

If you would like to continue growing on your financial discipleship journey, we'd encourage you to go to ContinueGrowing.org.

If you would like to help others on their financial discipleship journey, we'd encourage you to go to HelpOthersGrow.org.

Thanks for taking the time to go through this devotional! We pray the Lord would draw you ever closer to Him as you continue on your financial discipleship journey!

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