



## Monthly Spending Plan and Tracker

This Monthly Spending Plan and Tracker are designed to help you make an intentional and Spirit-led plan for your finances and to see whether or not you are on track or need to make adjustments.

Before the month begins, estimate your income and spending on the Spending Plan. Each day during the month, total up your income and spending in each category and note that on the appropriate day of the month.

For example, if on the first day of the month, you bought lunch for \$15, groceries for \$25, and paid your electric bill for \$100, on line 1, you would write \$40 under Food and \$100 under Housing. At the end of the month, you would total up each category and compare that to your plan. As you complete this each month, you will be able to make adjustments for next month's plan with a better understanding of your personal spending habits.

Always remember that your money is meant to serve God's purpose! Your plan should reflect His priorities and you should regularly spend time in prayer asking Him what He wants you to do with His money to grow His kingdom.

If you need more help or encouragement, or want to let us know about the success you have had, visit our website [www.compass1.org](http://www.compass1.org) or email us at [info@compass1.org](mailto:info@compass1.org).

# Monthly Spending Plan



Month \_\_\_\_\_ Year \_\_\_\_\_

Income  
Monthly Salary \_\_\_\_\_  
Interest \_\_\_\_\_  
Dividends \_\_\_\_\_  
Commission, Bonus, Tips \_\_\_\_\_  
Retirement Income \_\_\_\_\_  
Net Business Income \_\_\_\_\_  
Cash Gifts \_\_\_\_\_  
Child Support/Alimony \_\_\_\_\_  
Total: \_\_\_\_\_

1. Giving  
Local Church \_\_\_\_\_  
Poor & Needy \_\_\_\_\_  
Ministries \_\_\_\_\_  
Total: \_\_\_\_\_

2. Taxes  
Federal \_\_\_\_\_  
Medicare/Social Security \_\_\_\_\_  
State & Local \_\_\_\_\_  
Total: \_\_\_\_\_

3. Saving & Investing  
Emergency Savings \_\_\_\_\_  
Auto Replacement \_\_\_\_\_  
Retirement Plans \_\_\_\_\_  
College Funds \_\_\_\_\_  
Stocks & Bonds \_\_\_\_\_  
IRA \_\_\_\_\_  
Total: \_\_\_\_\_

4. Housing  
Mortgage \_\_\_\_\_  
Pre-Pay Mortgage \_\_\_\_\_  
Property Tax \_\_\_\_\_  
Home/Flood Insurance \_\_\_\_\_  
Rent & Renters Insurance \_\_\_\_\_  
Electricity \_\_\_\_\_  
Lawn & Garden Care \_\_\_\_\_  
Water/Sanitation \_\_\_\_\_  
Phone(s) \_\_\_\_\_  
Natural Gas \_\_\_\_\_  
Maintenance/Pool \_\_\_\_\_  
TV & Internet \_\_\_\_\_  
Pest Control \_\_\_\_\_  
HOA/Condo Dues \_\_\_\_\_  
Total: \_\_\_\_\_

5. Food  
Groceries \_\_\_\_\_  
Eating Out \_\_\_\_\_  
Total: \_\_\_\_\_

6. Transportation  
Auto Payments \_\_\_\_\_  
Gas & Oil \_\_\_\_\_  
Auto Insurance \_\_\_\_\_  
Licenses & Taxes \_\_\_\_\_  
Repairs & Maintenance \_\_\_\_\_  
Tolls/Parking/Transit \_\_\_\_\_  
AAA/Auto Club \_\_\_\_\_  
Total: \_\_\_\_\_

# Monthly Spending Plan



Month \_\_\_\_\_ Year \_\_\_\_\_

7. Clothing  
Adults \_\_\_\_\_  
Children/Diapers \_\_\_\_\_  
Laundry/Dry Cleaning \_\_\_\_\_  
Total: \_\_\_\_\_

8. Medical & Health  
Doctor \_\_\_\_\_  
Dentist \_\_\_\_\_  
Prescriptions \_\_\_\_\_  
Eye Care/Glasses \_\_\_\_\_  
Insurances \_\_\_\_\_  
Disability Insurance \_\_\_\_\_  
Long-Term Care Ins. \_\_\_\_\_  
Deductibles \_\_\_\_\_  
HSA/Flexible Spending \_\_\_\_\_  
Total: \_\_\_\_\_

9. Education  
Adult Education \_\_\_\_\_  
Kids Tuition/Supplies \_\_\_\_\_  
Tutoring/Activities \_\_\_\_\_  
Total: \_\_\_\_\_

10. Entertainment/Vacations  
Activities \_\_\_\_\_  
Vacations/Travel \_\_\_\_\_  
Books/Movies \_\_\_\_\_  
Total: \_\_\_\_\_

11. Other Debts  
Student Loan Payment \_\_\_\_\_  
Personal Loan Payment \_\_\_\_\_  
Other Loan Payments \_\_\_\_\_  
Total: \_\_\_\_\_

12. Personal Allowances \_\_\_\_\_  
Childcare/Babysitting \_\_\_\_\_  
Life Insurance \_\_\_\_\_  
Liability Insurance \_\_\_\_\_  
Cleaning Supplies \_\_\_\_\_  
Toiletries/Cosmetics \_\_\_\_\_  
Hair Care \_\_\_\_\_  
Vitamins/Supplements \_\_\_\_\_  
Gifts-Birthdays \_\_\_\_\_  
Gifts-Christmas \_\_\_\_\_  
Gifts-Weddings/Ann. \_\_\_\_\_  
Gifts-Graduations \_\_\_\_\_  
Postage \_\_\_\_\_  
Alimony/Child Support \_\_\_\_\_  
Pet Food/Supplies/Vet \_\_\_\_\_  
Vaccinations/Prescript. \_\_\_\_\_  
Boarding/Pet Sitting \_\_\_\_\_  
Tax Prep/Legal \_\_\_\_\_  
Sports/Hobbies \_\_\_\_\_  
Bank Charges/Fees \_\_\_\_\_  
Credit Card Fees \_\_\_\_\_  
Family Pictures \_\_\_\_\_  
Subscriptions/Dues \_\_\_\_\_  
Total: \_\_\_\_\_

Total Income: \_\_\_\_\_  
Minus Total Expenses: \_\_\_\_\_  
Equals Surplus/ Deficit: \_\_\_\_\_

# Monthly Tracking Tool



Month \_\_\_\_\_ Year \_\_\_\_\_

Date	Income	Giving	Taxes	Save/Invest	Housing	Food
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
(31)						
Total						
Plan						
Remaining						

# Monthly Tracking Tool



Month \_\_\_\_\_ Year \_\_\_\_\_

Date	Transport	Clothing	Medical/ Health	Education	Entertain/ Vacation	Other Debt	Personal
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
(31)							
Total							
Plan							
Remaining							

# Monthly Tracking Tool - Example



Month June

Year 2021

Date	Income	Giving	Taxes	Save/Invest	Housing	Food
1	2798	300	355	250	750	
2						45
3						18
4						
5						62
6						24
7						
8						8
9						
10						86
11						
12						22
13						
14						13
15						24
16	2797	300	355	250		15
17						
18						45
19						22
20						
21						35
22						18
23						
24						24
25					100	8
26						63
27						13
28						8
29						15
30						40
(31)						
Total	5695	560	710	500	850	608
Plan	5695	560	710	500	800	600
Remaining	0	0	0	0	-50	-8

# Monthly Tracking Tool – Example

Month June

Year 2021



Date	Transport	Clothing	Medical/ Health	Education	Entertain/ Vacation	Other Debt	Personal
1	650		400			300	
2							22
3							
4	50				50		14
5							18
6							
7							32
8							
9		48					18
10							
11							24
12					65		13
13							47
14							
15							14
16						150	
17	50						118
18							
19							13
20					25		25
21		26					
22							22
23							
24							18
25							16
26							
27							42
28	50						
29					25		10
30							12
(31)							
Total	800	74	400	0	165	450	478
Plan	800	75	500	0	150	450	550
Remaining	0	1	100	0	-15	0	72